

LAND IS LIFE, INC.
FINANCIAL STATEMENTS
DECEMBER 31, 2025

LAND IS LIFE, INC.
FINANCIAL STATEMENTS

TABLE OF CONTENTS

Independent Auditor's Report	1 - 2
Financial Statements	
Statement of Financial Position	3
Statement of Activities	4
Statement of Functional Expenses	5
Statement of Cash Flows	6
Notes to Financial Statements	7 - 12



LaPier, Dillon & Associates, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
Land is Life, Inc.
228 Park Ave S PMB 45112
New York, NY 10003

Opinion

We have audited the accompanying financial statements of Land is Life, Inc. (the "Organization"), which comprise the statement of financial position as of December 31, 2025, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Land is Life, Inc. as of December 31, 2025, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Land is Life, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

We draw attention to Note 9 to the financial statements, which states that the 2024 financial statements have been restated to correct a material misstatement relating to the improper accounting for unconditional donor restricted support. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Land is Life, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Land is Life, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Land is Life, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

LaPier, Dillon & Associates P.C.

LaPier, Dillon & Associates, P.C.
West Springfield, MA
April 1, 2026

LAND IS LIFE, INC.
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2025

2025

ASSETS

Assets

Cash and cash equivalents, operating	\$ 1,331,898
Cash and cash equivalents, restricted use	977,030
Prepaid expenses	<u>574</u>
Total assets	<u>\$ 2,309,502</u>

LIABILITIES AND NET ASSETS

Liabilities

Accounts payable	\$ 18,155
Total liabilities	<u>18,155</u>

Net assets

Without donor restrictions	1,314,317
With donor restrictions	<u>977,030</u>
Total net assets	<u>2,291,347</u>

Total liabilities and net assets	<u>\$ 2,309,502</u>
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The accompanying notes are an integral part of these financial statements.

LAND IS LIFE, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2025

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>2025 Total</u>
Support and revenue			
Grants and contributions	\$ 443,499	\$ 2,102,985	\$ 2,546,484
Other income	92,999	-	92,999
Net assets released from restrictions	<u>1,949,628</u>	<u>(1,949,628)</u>	<u>-</u>
Total support and revenue	<u>2,486,126</u>	<u>153,357</u>	<u>2,639,483</u>
Expenses			
Program	1,816,132	-	1,816,132
Fundraising	21,695	-	21,695
General and administrative	<u>185,576</u>	<u>-</u>	<u>185,576</u>
Total expenses	<u>2,023,403</u>	<u>-</u>	<u>2,023,403</u>
Change in net assets	462,723	153,357	616,080
Net assets, beginning of year as restated	<u>851,594</u>	<u>823,673</u>	<u>1,675,267</u>
Net assets, end of year	<u>\$ 1,314,317</u>	<u>\$ 977,030</u>	<u>\$ 2,291,347</u>

The accompanying notes are an integral part of these financial statements.

LAND IS LIFE, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2025

	Supporting Services			2025
	Program	Fundraising	General and Administrative	Total
Employee compensation and related costs				
Salaries, wages and related expense	\$ 99,327	\$ -	\$ 98,314	\$ 197,641
International team compensation	368,966	14,191	29,452	412,609
	468,293	14,191	127,766	610,250
Other expenses				
Bank fees	4,160	-	4,160	8,320
Consultants	29,096	4,504	30,663	64,263
Communications and technology	13,883	-	6,264	20,147
Emergency support and assistance	318,792	-	-	318,792
Grants and fellowships	705,306	-	-	705,306
Insurance	1,289	-	1,275	2,564
Medical assistance to Indigenous Peoples	7,001	-	-	7,001
Office supplies and expenses	1,424	3,000	553	4,977
Professional fees and services	-	-	8,582	8,582
Program supplies and expenses	16,930	-	-	16,930
Staff and board development and expenses	14,815	-	6,313	21,128
Support to Indigenous leaders	30,160	-	-	30,160
Travel and lodging for meetings	204,983	-	-	204,983
Total expenses	<u>\$ 1,816,132</u>	<u>\$ 21,695</u>	<u>\$ 185,576</u>	<u>\$ 2,023,403</u>

The accompanying notes are an integral part of these financial statements.

LAND IS LIFE, INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2025

	<u>2025</u>
Cash flows from operating activities	
Change in net assets	\$ 616,080
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Decrease (increase) in operating assets and liabilities:	
Grants and pledges receivable	20,000
Prepaid expenses	326
Accounts payable	<u>17,868</u>
Net cash provided by operating activities	<u>654,274</u>
Net change in cash and cash equivalents	654,274
Cash and cash equivalents, beginning of year	<u>1,654,654</u>
Cash and cash equivalents, end of year	<u>\$ 2,308,928</u>
Cash and cash equivalents per statement of financial position	
Cash, operating	\$ 1,331,898
Cash, restricted use	<u>977,030</u>
	<u>\$ 2,308,928</u>

The accompanying notes are an integral part of these financial statements.

LAND IS LIFE, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2025

1. NATURE OF ACTIVITIES:

Land is Life, Inc. (the “Organization”) is a nonprofit corporation whose principal purpose is to work directly with Indigenous Peoples to build local capacity in promoting and protecting their rights as articulated in the United Nations Declaration on the Rights of Indigenous Peoples. The Organization also provides Indigenous Peoples’ communities and organizations with the resources and strategic support necessary to achieve the long-term protection of their lands, resources, and knowledge. The Organization achieves this by providing direct support to Indigenous organizations and leadership, building capacity on human rights and organizational management, and fostering alliances amongst Indigenous Peoples and other actors.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

Basis of accounting

The accompanying financial statements of the Organization have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Basis of presentation

The Organization presents all balances and transactions based on the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

- *Net assets without donor restrictions* – represent available resources other than donor-restricted resources. Net assets without donor restrictions used for operations represent the ongoing activity of the Organization.
- *Net assets with donor restrictions* – represent net assets subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor, and also include accumulated investment income and gains on donor-restricted endowment assets that have not been appropriated for expenditure. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates those resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

Expenses are reported as decreases in net assets without donor restrictions. Gains and losses on other assets or liabilities are reported as increases or decreases in net assets without donor restrictions unless their use is restricted by explicit donor stipulation or by law. Expirations of restrictions on net assets with donor restrictions (i.e. the donor-stipulated purpose has been fulfilled and/or the stipulated time period has elapsed) are reported as net assets released from restrictions.

Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities, as of the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

LAND IS LIFE, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2025

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (CONTINUED)

Cash and cash equivalents

For the purposes of the statement of cash flows, the Organization considers all highly liquid investments purchased with an original maturity of twelve months or less to be cash equivalents.

Grants and pledges receivable

Unconditional promises to give that are expected to be collected within one year are recorded at the net realizable value. Unconditional promises to give that are expected to be collected in more than one year are recorded at fair value, which is measured at the present value of their future cash flows. The discounts on those amounts are computed using risk-adjusted rates applicable to the years in which the promises are received. Amortization of the discounts is included in contribution revenue. In the absence of donor stipulations to the contrary, promises with payments due in future periods are restricted to use after the due date.

Unconditional promises to give are periodically reviewed to estimate an allowance for uncollectible accounts. Management estimates the allowance by review of historical experience and a specific review of collections trends that differ from scheduled collections on individual promises. There were no amounts due as of December 31, 2025.

Conditional promises to give are not recognized in the financial statements until the conditions are substantially met. A promise to give is conditional if it has one or more barriers that must be overcome before the Organization is entitled to the promised assets and a right of return to the donor, or release from the donor's obligation to transfer the promised assets.

Revenue and support

Contributions and grants are recorded as receivables and support when unconditional promises are received. The Organization distinguishes between contributions received for each net asset category in accordance with donor imposed restrictions.

Contributions may include gifts of cash, other assets or promises to give. Such contributions are considered to be available for use unless specifically restricted by the donor or grantor. Contributions of assets other than cash are recorded at fair value on the date of the gift. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as support that increases the with donor restrictions net asset class.

Revenue from fees for service are recognized in the year in which the event occurs. Fees for service paid prior to the fiscal year in which the event occurs are recorded as deferred revenue and recognized as revenue in the year of the event.

Contributed services and gifts in-kind

Donated materials are reported as contributions in the financial statements at their estimated fair values at the time of receipt. Donated services are similarly reported when services are performed which would otherwise have been purchased or performed by Organization personnel.

A substantial number of unpaid volunteers have made significant contributions of their time to develop the Organization's programs and activities. The value of this time is not reflected in these statements as it is not susceptible to objective measurement or valuation.

LAND IS LIFE, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2025

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (CONTINUED)

Allocation of expenses

The costs of providing various programs and other activities have been summarized on a functional basis in the statement of activities and in the statement of functional expenses. Directly identifiable expenses are charged to programs and supporting services. Expenses related to more than one function are allocated to programs and supporting services. Administration expenses include those expenses that are not directly identifiable with any other specific function but provide for the overall support and direction of the Organization. Costs are allocated to functions based upon actual time charges and utilization estimates made by the Organization's management.

Activities of the Organization include the following:

Advocacy and Policy Influence

- Indigenous Peoples in voluntary isolation or initial contact – ensures effective prohibition against outside encroachment, aggression, forcible assimilation, and acts and processes of genocide.

Governance and Leadership Support

- Indigenous women provides support to empower Indigenous women to assert their individual and collective right to promote and protect their peoples' rights
- Free, prior and informed consent works with Indigenous Peoples to develop their own community-led protocols for the right to self determination
- Indigenous organizations and traditional institutions support

Territorial Defense and Crisis Response

- Strengthen the voices of Indigenous Peoples by supporting their engagement in national, regional and international decision-making processes
- Climate crisis response ensures that Indigenous People's rights are both recognized and respected in all biodiversity and climate change actions
- Indigenous food sovereignty and security supports grassroots initiatives that strengthen food systems
- Indigenous-led security funds provides the tools and resources needed to promote and protect rights safely and provide rapid response funds in emergency situations

Fundraising

- Oversees the operation of the fundraising efforts focused on the mission of the Organization.

General and Administrative

- Oversees and performs the business transactions of the Organization which includes payroll, accounts payable and receivable, financial reporting, audits, required reporting, and budgeting.

Fair value of financial instruments

The carrying values of the Organization's cash and cash equivalents, receivables, and payables approximated their fair value based on their maturities as of December 31, 2025.

LAND IS LIFE, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2025

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (CONTINUED)

Income taxes

The Organization is a tax-exempt organization as described in Section 501(c)(3) of the Internal Revenue Code and, except for taxes pertaining to unrelated business income, is exempt from federal and state income taxes. No provision has been made for income taxes in the accompanying financial statements, as the Organization has had no unrelated business income.

The Organization has not taken any tax positions which would have a material effect, individually or in the aggregate, upon the Organization's financial statements. The Organization believes it has not taken any significant uncertain tax positions or any tax positions that would jeopardize the Organization's tax-exempt status. The Organization files tax forms in the United States federal and state jurisdictions and is no longer subject to examinations by tax authorities for years before December 31, 2022.

Subsequent events

Management has evaluated subsequent events through April 1, 2026, the date which the financial statements were available to be issued and has determined that there were no material events requiring recognition or disclosure.

3. RESTRICTIONS AND LIMITATIONS ON NET ASSET BALANCES:

The Organization has various sources of donor restricted funds. Net assets held at December 31 with donor restrictions consisted of the following:

	2025
Advocacy and policy influence	\$ 100,000
Governance and leadership support	43,369
Territorial defense and crisis response	154,455
Time	<u>679,206</u>
	\$ <u>977,030</u>

Net assets with donor restrictions released for the year ended December 31, 2025 were as follows:

Advocacy and policy influence	\$ 50,000
Governance and leadership support	444,276
Retreats and other events	34,001
Territorial defense and crisis response	650,403
Time	<u>770,948</u>
	\$ <u>1,949,628</u>

Accordingly, a corresponding amount is reported as reclassification from net assets with donor restrictions to net assets without donor restrictions in the accompanying financial statements.

4. RELATED PARTY TRANSACTIONS:

A family member of an international team member provided design services totaling approximately \$7,800 for the year ended December 31, 2025.

LAND IS LIFE, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2025

5. CONDITIONAL GRANTS:

The Organization received grants with total possible funding of \$2,670,000, conditional based upon meeting certain objectives (at the discretion of the granting organization). The Organization met the conditions and recognized support (grants and contributions) on the statement of activities in the amount of \$960,000 for the year ended December 31, 2025. An additional \$1,710,000 is available under these grants. The Organization expects to meet the conditions for the remainder of the funds subsequent to year end.

6. DEFINED CONTRIBUTION PLAN:

The Organization has a defined contribution plan covering all employees who meet certain eligibility requirements, and who agree to make contributions to the plan. The Organization makes a matching contribution to the plan each year of up to 3% of all participants' compensation. Total expense for the year ended December 31, 2025 was \$567.

7. CONCENTRATIONS AND FINANCIAL RISK:

The Organization maintains cash and cash equivalent balances with various financial institutions and attempts to limit the amount of credit exposure at any one financial institution. At times, the Organization's cash and cash equivalent balances at a single financial institution may temporarily exceed the insurance limits available at the financial institution. The Organization has not experienced any losses on its accounts and monitors the creditworthiness of the financial institutions with which it conducts business. Management believes the Organization is not exposed to any significant concentration of credit risk on cash.

The Organization conducts program activities across more than 28 countries in Africa, Asia and the Americas, to support Indigenous Peoples' rights to self-determination and territorial sovereignty. These operations are subject to various risks, including changes in economic conditions, political environments and regulatory requirements.

8. AVAILABILITY AND LIQUIDITY:

The Organization regularly monitors liquidity required to meet its operating needs and other contractual commitments, while also striving to maximize the investment of its available funds. The following represents the Organization's financial assets at December 31, 2025:

Financial assets at year end:	
Cash and cash equivalents	\$ 2,308,928
Less amounts not available to be used within twelve months:	
Net assets with donor restrictions – purpose and time	<u>977,030</u>
Financial assets available to meet general expenditures over the next twelve months	<u>\$ 1,331,898</u>

LAND IS LIFE, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2025

9. PRIOR PERIOD ADJUSTMENT:

During the year ended December 31, 2025, an error was discovered in accounting for unconditional donor restricted support as reported for the year ended December 31, 2024. Unconditional donor restricted support amounts not released as of December 31, 2024 were recorded as deferred revenue, rather than as restricted net assets in accordance with accounting principles generally accepted in the United States of America. The effect of the restatement on the change in net assets and financial position for the year ended December 31, 2024 is as follows:

	<u>As Previously Reported</u>	<u>Prior Period Adjustment</u>	<u>As Restated</u>
Deferred revenue	\$ 823,673	\$ (823,673)	\$ -
Net assets, with donor restrictions	-	823,673	823,673